# Liquid Capital Statement

for the month of **31-OCT-20** 

### of M/s. Sakarwala Capital Sec.(Pvt.) Ltd

Submission Date 16-NOV-2020 16:10:24

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S.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
		Pak Rupee	Adjustments	Value
1	Assets			
1.1	Property & Equipment	2,352,618	2,352,618	
1.2	Intangible Assets	3,250,000	3,250,000	
1.3	Investment in Govt. Securities	0,200,000	0,200,000	
1.4	Investment in Debt. Securities			
	If listed than:			
	i. 5% of the balance sheet value in the case of tenure upto 1 year. ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.			
	iii. 10% of the balance sheet value, in the case of tenure norm 1-3 years.			
	If unlisted than:			
	i. 10% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.			
1.5	iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.  Investment in Equity Securities			
1.0	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for	34,648,393	7,279,211	27,369,182
	respective securities whichever is higher.	0 1,0 10,000	.,2.0,2	21,000,102
	ii. If unlisted, 100% of carrying value.			
	iii.Subscription money against Investment in IPO/offer for Sale: Amount paid as subscription money provided that shares have not been alloted or are not included in the investments of securities broker.			
	iv.100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities	9,563,359	9,563,359	
	that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017)			
	Provided that 100% haircut shall not be applied in case of investment in those securities which are Pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged			
	in favor of Banks against Short Term financing arrangements. In such cases, the haircut as provided in			
	schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017)			
1.6	Investment in subsidiaries			
1.7	Investment in associated companies/undertaking  i. If listed 20% or VaR of each securities as computed by the Securities Exchange for respective securities			
	whichever is higher.			
	ii. If unlisted, 100% of net value.			
1.8	Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository	4,010,000	4,010,000	
1.9	or any other entity.  Margin deposits with exchange and clearing house.	1,150,000	0	1,150,000
1.10	Deposit with authorized intermediary against borrowed securities under SLB.	1,100,000	Ů	1,100,000
1.11	Other deposits and prepayments			
1.12	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.(Nil)			
	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties			
1.13	Dividends receivables.			
1.14	Amounts receivable against Repo financing.			
	Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.)			
1.15	i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months			
		10.770.004	10.770.001	
1.16	ii. Receivables other than trade receivables  Receivables from clearing house or securities exchange(s)	19,770,991	19,770,991	
1.10	i. 100% value of claims other than those on account of entitlements against trading of securities in all			
	markets including MtM gains.			
4.47	ii. Receivable on entitlements against trading of securities in all markets including MtM gains.	597,371	0	597,371
1.17	Receivables from customers	0.404.500	7.044.454	7.044.454
	i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii)	9,164,586	7,244,454	7,244,454
	market value of any securities deposited as collateral after applying VaR based haircut.			
	i. Lower of net balance sheet value or value determined through adjustments.			
	ii. Incase receivables are against margin trading, 5% of the net balance sheet value. ii. Net amount after deducting haircut			
	iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as			
	collateral upon entering into contract,			
	iii. Net amount after deducting haricut iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.	22 504 604	0	22 504 604
	iv. Balance sheet value	22,591,661	U	22,591,661
	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market	4,350,014	1,382,877	1,382,877
	value of securities purchased for customers and held in sub-accounts after applying VAR based			
	haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VaR based haircuts.			
	vi. 100% haircut in the case of amount receivable form related parties.	5,603,202	5,603,202	
1.18	Cash and Bank balances	, , ,	, , ,	
	i. Bank Balance-proprietory accounts	40,709,480	0	
	ii. Bank balance-customer accounts iii. Cash in hand	86,147,736	0	86,147,736
	nii. Odan in ridilu	1		

# Liquid Capital Statement

for the month of **31-OCT-20** 

### of Ms. Sakarwala Capital Sec.(Pvt.) Ltd

Submission Date 16-NOV-2020 16:10:24

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Total Assets   243,909,411   60,456,712   187,192,761					
Libbillides	S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
Lobellities   Payables to exchange and cleaning house	1.19	Total Assets	243,909,411	60,456,712	187,192,761
Finder Payables	2				
Expected to exchanges and clearing house	2.1				
Lang-term francing blatmed from francial institution bedden in the financial statements   Securities to be considered in the financial statement to be considered to the financial					
Current Liabilities   Substitution of the provides   Substitution   Substitutio		ii. Payable against leveraged market products			
Setutory and requisitory dues  If According but not offers papeables  If Service term borrowings  If Cameral position of Subded and offers papeables  V. Cameral position of Subded and offers papeables  V. Deferred Liabilities  If Provision for text dischilities  If Provision for text dischilities and text dischilities that the Provision for the Provision for text dischilities and the Provision for the Pro			86,111,928	0	86,111,928
ii. Accrusis and other payables iii. Short-term benowing iv. Cerem; portion of aboutine to the busines vi. Cerem; portion of aboutine to the busines vi. Person (a busines) vi. Person	2.2		50.000	0	50.000
iii Short term benowings  V. Carrent pottion of buordinated loans  V. Carrent pottion of blood term liabilists  iii. Provision for land testin  iii. In the land liabilities as per a cocumiting principles and included in the financial statements  iii. Long-term financial  iii. In the land land land testin land land from financial institution; Long term portion of financing obtained from  a financial institution including amount-due against financia lease.  ii. Other term Learning  iii. Staff rotterment benefits  iii. Advisoria genore against shares if:  a the easting authorized share capital allows the proposed enhanced share capital  b. Boad of Direction of the company has approved the increase in capital  c. Retevant Regulatory approvish new been confedenced  e. Retevant Regulatory approvish new been confedenced  e. Auditio is satisfied that such advance a supamit the increase of capital.  v. Other liabilities see particularly capital have been completed  e. Auditio is satisfied that such advance a supamit the increase of capital.  v. Other liabilities as per accounting principles and included in the infannical statements  substitution is successful to the state of the substitution of the substitution of the particular of the provision of the substitution of the substitution of the particular of the substitution of the substitution of the substitution of the substitution of the particular of the substitution of the substi					
v. Current portion of subordinated clases v. Current portion of subordinated clases v. Current portion of subordinated v. Deferred Isabilities v. Deferred Isabilities v. Deferred Isabilities v. Deferred Isabilities v. Other Isabilities as per accounting principles and included in the financial statements v. Other Isabilities as per accounting principles and included in the financial part of the composition of the subordinated class of the composition of the composi			920,074	0	923,074
vi. Defend Liabilities vi. Provision for trade debts vi. Provision for trade of the trade of the virtual virtu					
will Provision for busides will Revision for transplace will revision for the submitted as per accounting principles and included in the financial statements  Long-Term financing a tong-Term financing obtained from financial institution. Long term profition of financing obtained from which the submitted from the submitted for the submitted from the s					
Will Provision for Lasation					
S. Other liabilities as per accounting pinciples and mekded in the financial statements					
L Long-Term financing a Lorg-Term financing a Lorg-Term financing a Lorg-Term financing bit of the control of t					
a Long-Term financing obtained from financial institution including amount due against finance lease b. Other long-term financing Listar filteritement Demit use against finance lease listation including amount due against finance lease listation filteritement Demit (but the proposed enhanced share capital in spect of advance against share): a. The existing authorized share capital allows the proposed enhanced share capital in spect of advance against share): a. The existing authorized share capital allows the proposed enhanced share capital in the spect of advance and all regulatory requirements existing of the increase in paid up capital have been correlated in the special of the special paid up against share capital in the special paid up against share the special capital in the financial statements in the special paid up against share been correlated capital in the special paid up against share been correlated in the financial statements in the special paid up against share the special paid up against share the special paid up against share the special construction of the special paid up against share the special construction of the special paid up against share the special construction of the special paid up against share the special construction of the special paid up against share against subordinated loans which special paid up against share aga	2.3	Non-Current Liabilities			
II. Staff retitement benefits   III. Advance against shares for increase in Capital of Securities broker: 100% halicult may be allowed in respect of advance against shares if.		a. Long-Term financing obtained from financial instituion: Long term portion of financing obtained from a financial institution including amount due against finance lease			
iii. Advance against shares for increase in Capital of Secutities torker 100% haircut may be allowed in respect of advance against shares if:  a. The existing authorities dishare capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. 2. Auditor is staffed that such advance of saginat mentered of capital c. Auditor is staffed that such advance of saginatis the increase of capital c. Auditor is staffed that such advance of saginatis the increase of capital c. Auditor is staffed that such advance of saginatis the increase of capital c. Auditor is staffed that such advance of saginatis the increase of capital c. Auditor is staffed that such advances of saginatis the increase of capital c. Auditor is staffed that such advances and included in the financial statements  5. Subordinated Loans 1. 1006 of Subordinated Loans 1. 1006 of Subordinated Loans 1. 1006 of Subordinated Loans 2. 1006 of Subordinated Loans advanced to the capital statement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting petiod 2. 1006 of Subordinated Loans which do not fulfill the conditions specified by SECP  2.5 Total Liabilities 3. 2007 of Subordinated Loans which do not fulfill the conditions specified by SECP  2.5 Total Liabilities Relating to: 3. 2 Concentration in Margin Financing 3. 2 Concentration in Margin Financing 3. 3 Concentration in Margin Financing 3. 3 Concentration in Margin Financing 3. 3 Concentration in securities lending and borrowing 3. 3 Menument by which the aggregate of amounts receivable from total finances. 3. 3 Concentration in Loans of the aggregate of amounts receivable from total financ					
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d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increases in paid up capital have been completed.  e. Auditor is satisfied that such advance is against the increase of capital.  iv. Other liabilities as per accounting principles and included in the financial statements  i. 10% of Subordinated Loans  i. 10% of Subordinated loans which fulfill the conditions specified by SECP. In the included in the financial statements  i. 10% of Subordinated loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period. b. No haicut will be allowed against short temp portion which is repayable within next 12 months. c. in case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid C.S. Liquid Liabilities  G.S. Liquid Liabilities  3. Subordinated loans which do not fulfill the conditions specified by SECP  2.5 Total Liabilities  3.1 Concentration in Margin Financing the amount calculated client-to-client basis by which any amount receivable from any of the finances exceed 10% of the aggregate of amounts ecclerable from 10 tall finances.  3.2 Concentration in Securities lending and borrowing the amount by which the aggregate of an outins ecclerable from 10 tall finances.  3.3 Net underwriting Commitments (a) In the case of right issue: if the market value of securities is less than or equal to the subscription price the aggregate of (i) Oran underwriting Commitments (b) In the case of right issue where the market price of securities is greater than the subscription price, 5% of the Head of the subscription of the Head of the subscription price the aggregate of (ii) the value of securities price of securities is greater than the subscription price, 5% of the head the underwriting commitments and (ii) the value by which the underwriting commitments a		b. Boad of Directors of the company has approved the increase in capital			
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Subordinated Loans		e. Auditor is satisfied that such advance is against the increase of capital.			
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3.1 Concentration in Margin Financing The amount calculated client -to - client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees.  3.2 Concentration in securities lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed  3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securities is less than or equal to the subscription price: the aggregate of: (i) the 50% of Halicut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments (b) in any other case: 12.5% of the net underwriting commitments  3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency, Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency Amount Payable under REPO			, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	, , , , , ,	,,,,,,
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(ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed  3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securites is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments (b) in any other case: 12.5% of the net underwriting commitments  3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary  3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency  3.6 Amount Payable under REPO					
(iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed  3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) In any other case: 12.5% of the net underwriting commitments  3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary  3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency. Net position in foreign currency of total assets denominated in foreign currency less total liabilities denominated in foreign currency  3.6 Amount Payable under REPO					
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		assets denominated in foreign currency less total liabilities denominated in foreign currency			
3.7 Repo adjustment					
	3.7	Repo adjustment			

# Liquid Capital Statement

for the month of **31-OCT-20** 

of Ms. Sakarwala Capital Sec.(Pvt.) Ltd

Submission Date 16-NOV-2020 16:10:24

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s.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities.  In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.			
3.8	Concentrated proprietary positions  If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security	2,702,193	2,702,193	2,702,193
3.9	Opening Positions in futures and options i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/pledged with securities exchange after applyiong VaR haircuts	1,909,282	, ,	
3.10	ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met	1,494,730	1,494,730	1,494,730
3.10	Short sellI positions  i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.			
3.11 3.12	Total Ranking Liabilites Liquid Capital	11,974,315 140,185,789		