

DECLARATION CZ-50
 UNDER THE PROVISIONS TO SUB- SECTION (3) OF SECTION 1 OF THE
 ZAKAT AND USHR ORDINANCE, 1980) AND RULE 20 OF THE ZAKAT
 (COLLECTION AND REFUND) RULES, 1981 & ACCORDING WITH THE
 DECISION OF SUPREME COURT OF PAKISTAN DATED: MARCH 09, 1999

I _____ son/daughter/wife/widow _____ Age _____.
 Complete Address _____.

do hereby solemnly swear by Allah that:-

- (a) I am a Muslim and follow **HANFIA** fiqh, (Name of the recognized fiqh)
- (b) According to my faith and the above said fiqh, I am not obliged to pay:-

(i) Zakat on the following types of assets to the extent indicated against each:

- 1) **GOLD & SILVER**
Ornaments or silver which is not in the form of coins.
- 2) **PAPER CURRENCY**
- 3) **LIFE INSURANCE POLICIES**
- 4) **BANK ACCOUNTS**
All types including Saving Bank, Current Deposit, Notice Deposit, Fixed Deposit and similar accounts by whatever name described with the banks, Post Offices, National Savings Centers and Financial Institutions etc.
- 5) **SECURITIES**
All types including Shares, Debentures, N.I.T. Units, Mutual Funds Units, Defense Saving, Special Saving Certificates and accounts thereof Prize Bonds, Government Securities, etc.
- 6) **FUNDS**
Provident Fund, Gratuity, Annuity, etc. LOANS given to other and ALL OTHER INVESTMENTS, etc.

(ii) Ushr on the following kinds of produce to the extent indicated against each produce

(c) that what is stated above is true to the best of my knowledge and belief,

Place: Karachi.

Date: _____.

Deponent(s)

We,

1. (Name) _____ son of _____ of(address) _____

2. (Name) _____ son of _____ of(address) _____

Solemnly affirm that we know that above deponent and identify him as the same person as described above.

Signature of Witness (1)

Signature of Witness (2)

The above declaration has been solemnly affirmed on oath before me this _____ day of _____, 20____ by the above deponent in the presence of the above witnesses who identified the above deponent.

Place _____

Date _____

(Name and designation of the Person administering oath)