Liquid Capital Statement

for the month of 31-MAY-18

of M/s. Sakarwala Capital Sec.(Pvt.) Ltd

Submission Date 14-JUN-2018 15:00:42

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S.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
		Pak Rupee	Adjustments	Value
1	Assets			
1.1		4,548,798	4,548,798	
1.2	Property & Equipment Intangible Assets	5,000,000		
1.3	Investment in Govt. Securities	3,000,000	, ,	
1.4	Investment in Debt. Securities			
	If listed than:			
	i. 5% of the balance sheet value in the case of tenure upto 1 year.	0	-	
	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years. iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.	0	-	
	If unlisted than:	0	0	
	i. 10% of the balance sheet value in the case of tenure upto 1 year.	0	0	
	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.	0	-	
4.5	iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.	0	0	
1.5	Investment in Equity Securities		4.040.500	0.050.500
	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for respective securities whichever is higher.	8,070,000	1,210,500	6,859,500
	ii. If unlisted, 100% of carrying value.	0	0	
	iii.Subscription money against Investment in IPO/offer for Sale: Amount paid as subscription money	0	0	
	provided that shares have not been alloted or are not included in the investments of securities broker. iv.100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities	43,119,436	42 110 426	
	that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017)	43,119,430	43,119,436	
	Provided that 100% haircut shall not be applied in case of investment in those securities which are			
	Pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged			
	in favor of Banks against Short Term financing arrangements. In such cases, the haircut as provided in schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017)			
1.6	Investment in subsidiaries	0	0	
1.7	Investment in associated companies/undertaking			
	i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities	0	0	
	whichever is higher.	0	0	
1.8	ii. If unlisted, 100% of net value. Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository	4,860,000		
1.0	or any other entity.	1,000,000	1,000,000	
1.9	Margin deposits with exchange and clearing house.	900,000		
1.10	Deposit with authorized intermediary against borrowed securities under SLB. Other deposits and prepayments	0		
1.11	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities	0		
	etc.(Nil)			
1 12	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties Dividends receivables.	0	-	
1.13	Amounts receivable against Repo financing.	0	0	
	Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement	_		
4.45	shall not be included in the investments.)			
1.15	i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months	0	0	
	ii. Receivables other than trade receivables	17,931,955	17,931,955	
1.16	Receivables from clearing house or securities exchange(s)			
	i. 100% value of claims other than those on account of entitlements against trading of securities in all	0	0	
	markets including MtM gains. ii. Receivable on entitlements against trading of securities in all markets including MtM gains.	51,530	0	51,530
1.17	Receivables from customers	31,330	J	31,000
	i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the	31,877,250	30,784,636	30,784,636
	blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii)			
	market value of any securities deposited as collateral after applying VaR based haircut. i. Lower of net balance sheet value or value determined through adjustments.			
	ii. Incase receivables are against margin trading, 5% of the net balance sheet value.	0	0	
	ii. Net amount after deducting haircut	-		
	iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as	0	0	
	collateral upon entering into contract, iii. Net amount after deducting haricut			
	iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.	3,015,049	0	3,015,049
	iv. Balance sheet value			
	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based	3,969,682	1,015,693	1,015,693
	haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of			
	securities held as collateral after applying VaR based haircuts.			
1.10	vi. 100% haircut in the case of amount receivable form related parties.	738	738	
1.18	Cash and Bank balances	40.044.000	_	40.044.000
	i. Bank Balance-proprietory accounts ii. Bank balance-customer accounts	40,614,002 45,336,792	0	
	iii. Cash in hand	45,550,792		
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Liquid Capital Statement

for the month of 31-MAY-18

of Ms. Sakarwala Capital Sec.(Pvt.) Ltd

Submission Date 14-JUN-2018 15:00:42

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2 Liabilities Trade Payables					
Libbillides	S.No.	Head of Account			
Tarder Posyables	1.19	Total Assets	209,295,232	108,471,756	128,577,202
Finder Payables	2				
Expected to exchanges and clearing house 0 0 0 1. Provide south through and products 0 0 0 0 0 0 0 0 0	2.1				
Lang-term francing blatmed from francial institution bedden in the financial statements 0			0	0	
Current Liabilities		ii. Payable against leveraged market products	-		
Security of an equalitary dues 0 0 866,700 0 866,700 0 866,700 0 866,700 0 866,700 0 866,700 0 0 0 0 0 0 0 0 0	2.2		45,305,469	0	45,305,469
ii. Accurate and other paraeties iii. Short in term browwing. iii. Design of a brown browning principles and included in the financial statements. iii. Clinte Idebilities to see accounting principles and included in the financial statements. iii. Clinte Idebilities to see accounting principles and included in the financial statements. iii. Clinte Idebilities to see accounting principles and included in the financial statements. 2.3 Non-Current Institution including amount due against finance lease. 1. Long-Tom financian. iii. Clinte Idebilities of the financial institution Long term potion of financing obtained from a ranacial institution including amount due against finance lease. 2. Deliber Ideo and the financial financial institution included in the financial statement of the financial statements of the financial statements of the financial statements. 2. All store it statement that be accounting principles and included in the financial statements. 2. All store it statement financial statements of the financial statements. 2. All store it statement financial statements of the financial statements. 2. All store it statement financial statements of the financial statements. 2. All store it statement financial statements of the financial statements. 2. One of the financial statement financial statements. 3. One of the financial	2.2				
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will perferred Liabilities a per advantage of the perfect of the p					
will. Provision for based debts will. Evolution for based in the control principles and included in the financial statements Non-Current Liabilities as per accounting principles and included in the financial statements Long-Term financing Long-			-		
viii Provision for travation 0 0 0 0 0 0 0 0 0			-		
S. Other liabilities as per accounting pinciples and nekded in the financial statements			-		
L Long-Term financing a Lorg-Term financing a Lorg-Term financing a Lorg-Term financing both the control of the			-		
a Long-Term financing obtained from financial institution including amount due against finance lease b. Other long-Term financing l. Staff retriement Demic Leaf amount of the staff of the	2.3	Non-Current Liabilities			
II. Start retitement benefits 0 0 0 0 0 0 0 0 0		a. Long-Term financing obtained from financial instituion: Long term portion of financing obtained from	0	0	
iii. Advance against shares for increase in Capital of Secutifies brokes 100% halicut may be allowed in respect of advance against shares if: a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. 2. Auditor is staffed that such advance of saginat members of capital c. Auditor is staffed that such advance of saginat the increase of capital c. Auditor is staffed that such advance of saginat members of capital c. Auditor is staffed that such advance and an included in the financial statements 0. 0. 2.4 Subcordinated Loans 1,100% of Subordinated Loans 1,100% of Subordinated Loans 1,100% of Subordinated Loans 1,100% of Subordinated Loans 2,100% of Subordinated Loans 2,100% of Subordinated Loans which fulf the conditions pasperfiled by SECP at allowed to be deducted. The Schedule III provides that 100% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP in this regard following conditions are specified by SECP and a staff to months of reporting petiod b. No haircut will be allowed against short term portion which his repayable within next 12 months. c. in case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. i. Subordinated loans which do not fulfill the conditions specified by SECP 2.5 Total Liabilities 3.1 Concentration in Margin Financing The amount calculated client-to-client basis by which any amount receivable from any of the financese sexceed 10% of the aggregate of amounts receivable from total finances. 3.2 Concentration in Margin Financing The amount by which the aggregate of amounts receivable from total finances. 3.3 Net undersylval to the pu					
respect of advance against shares if: a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. There is no uneasonable delay in issue of shares against advance and all regulatory requirements releting to the increase in paid up capital have been completed and there is no uneasonable delay in issue of shares against advance and all regulatory requirements releting to the increase in paid up capital have been completed and the property of the proper					
IV. Other liabilities as per accounting principles and included in the financial statements 0 0		respect of advance against shares if: a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed.	U	0	
Subordinated Loans			0	0	
1.100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted:	2.4		-		
3.1 Concentration in Margin Financing The amount calculated client- to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees. 3.2 Concentration in securites lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Halicut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of right issuse where the market price of securities is greater than the subscription price, 5% of the Halicut multiplied by the net underwriting (b) In any other case: 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) 5. Foreign exchange agreements and foreign currency positions 5. of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3. on the case of total assets of the subsidiary (excluding any amount due from the subsidiary) 4. On the case of the total liabilities denominated in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 4. On the case of total liabilities denominated in foreign currency 5. On the case of the total liabilities denominated in foreign currency 6. On the case of the total liabilities denominated in fo		The Schedule III provides that 100% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange.	, ,		
3 Ranking Liabilities Relating to: 3.1 Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the finances exceed 10% of the aggregate of amounts receivable from total financess. 3.2 Concentration in securites lending and borrowing The amount by which the aggregate of: (1) Amount deposited by the borrower with NCCPL (10) Cash margins paid and (10) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securities is less than or equal to the subscription price; the aggregate of: (1) the 50% of Halicut multiplied by the underwriting commitments and (10) the sow of Halicut multiplied by the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Halicut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments 0 0 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) 5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foeeign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO 0 0	2.5	Total Liabilites	53.022.169	6.850.000	46,172,169
3.1 Concentration in Margin Financing The amount calculated client -to - client basis by which any amount receivable from any of the 30,710,842 30,194,471 30,194,471 financees exceed 10% of the aggregate of amounts receivable from total financees. 3.2 Concentration in securities lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securities is less than or equal to the subscription price: the aggregate of: (i) the 50% of Halicut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments (b) in any other case: 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary 3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency, Net position in foreign currency means the difference of total assets denominated in foreign currency, lest sotal liabilities denominated in foreign currency 3.6 Amount Payable under REPO 3.7 On 0 3.7 On 0 3.8 Amount Payable under REPO 3.9 On 0 3.9 On 0 3.9 On 0 3.0 O	3		, ,		
The amount calculated client-to- client basis by which any amount receivable from any of the 30,710,842 30,194,471 finances exceed 10% of the aggregate of amounts receivable from total financees. 3.2 Concentration in securities lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securities is less than or equal to the subscription price: the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of right issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments (b) in any other case: 12.5% of the net underwriting commitments (c) in any other case: 12.5% of the net underwriting commitments (d) in any other case: 12.5% of the net underwriting commitments (e) in any other case: 12.5% of the net underwriting commitments (f) the value of subsidiary (h) in any other case: 12.5% of the subsidiary (excluding any amount due from the subsidiary) (h) in any other case: 12.5% of the net underwriting commitments (h) o o (h) o					
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3.2 Concentration in securities lending and borrowing				22,723,77	22,723,711
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Net underwriting Commitments (a) in the case of right issuse: if the market value of securites is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments		(i) Amount deposited by the borrower with NCCPL (li) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares	0	0	
price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case : 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) a.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO O O O O O O O O O O O O	3.3	Net underwriting Commitments			
(b) in any other case : 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) 3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO 0 0		price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of	0	0	
3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) oversigned the total liabilities of the subsidiary 3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO No 0 0 0 0 0 0 0 0 0 0 0 0 0			0	0	
exceed the total liabilities of the subsidiary 3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO 0 0	3.4	Negative equity of subsidiary	0	0	
5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO 0 0	3 5	exceed the total liabilities of the subsidiary			
assets denominated in foreign cuurency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO 0 0	3.5		0	0	
3.7 Repo adjustment			0	0	
	3.7	Repo adjustment			

Liquid Capital Statement

for the month of 31-MAY-18

of Ms. Sakarwala Capital Sec.(Pvt.) Ltd

Submission Date 14-JUN-2018 15:00:42

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S.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
		Pak Rupee	Adjustments	Value
	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market	0	0	
	value of underlying securities.			
	In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securites deposited as collateral by the purchaser after			
	applying haircut less any cash deposited by the purchaser.			
3.8	Concentrated proprietary positions			
	If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of	807,000	807,000	807,000
	the value of such security .If the market of a security exceeds 51% of the proprietary position, then 10% of			
3.9	the value of such security			
3.9	Opening Positions in futures and options			
	i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/pledged with securities	0	0	
	exchange after applyiong VaR haircuts			
	ii. In case of proprietary positions, the total margin requirements in respect of open positions to the	0	0	
	extent not already met			
3.10	Short selll positions			
	i. Incase of customer positions, the market value of shares sold short in ready market on behalf of	0	0	
	customers after increasing the same with the VaR based haircuts less the cash deposited by the			
	customer as collateral and the value of securities held as collateral after applying VAR based Haircuts			
	ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet	0	0	
	settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.			
3.11	Total Ranking Liabilites	31,517,842	31,001,471	31,001,471
3.12	Š	124,755,221	70,620,285	
J.12	Liquid Capital	.21,700,221	70,020,200	31,100,002