Liquid Capital Statement

for the month of 30-SEP-20

of M/s. Sakarwala Capital Sec.(Pvt.) Ltd

Submission Date 15-OCT-2020 17:34:06

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S.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
		Pak Rupee	Adjustments	Value
1	Assets			
1.1	Property & Equipment	2,352,618	2,352,618	
1.2	Intangible Assets	3,250,000	3,250,000	
1.3	Investment in Govt. Securities	0,200,000	0,200,000	
1.4	Investment in Debt. Securities			
	If listed than:			
	i. 5% of the balance sheet value in the case of tenure upto 1 year. ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.			
	iii. 10% of the balance sheet value, in the case of tenure from 1-3 years.			
	If unlisted than:			
	i. 10% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.			
1.5	iii. 15% of the balance sheet value, in the case of tenure of more than 3 years. Investment in Equity Securities			
1.0	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for	31,398,725	7,064,713	24,334,012
	respective securities whichever is higher.	0.,000,120	.,00.,	2 1,00 1,012
	ii. If unlisted, 100% of carrying value.			
	iii.Subscription money against Investment in IPO/offer for Sale: Amount paid as subscription money provided that shares have not been alloted or are not included in the investments of securities broker.			
	iv.100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities	8,798,865	8,798,865	
	that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017)			
	Provided that 100% haircut shall not be applied in case of investment in those securities which are Pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged			
	in favor of Banks against Short Term financing arrangements. In such cases, the haircut as provided in			
	schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017)			
1.6	Investment in subsidiaries			
1.7	Investment in associated companies/undertaking i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities			
	whichever is higher.			
	ii. If unlisted, 100% of net value.			
1.8	Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository	4,010,000	4,010,000	
1.9	or any other entity. Margin deposits with exchange and clearing house.	650,000	0	650,000
1.10	Deposit with authorized intermediary against borrowed securities under SLB.	000,000	ŭ.	000,000
1.11	Other deposits and prepayments			
1.12	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.(Nil)			
	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties			
1.13	Dividends receivables.			
1.14	Amounts receivable against Repo financing. Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement			
	shall not be included in the investments.)			
1.15	i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months			
	ii. Receivables other than trade receivables	10 717 072	10 717 072	
1.16	Receivables from clearing house or securities exchange(s)	19,717,973	19,717,973	
	i. 100% value of claims other than those on account of entitlements against trading of securities in all			
	markets including MtM gains.			
1 17	ii. Receivable on entitlements against trading of securities in all markets including MtM gains.	2,288	0	2,288
1.17	Receivables from customers i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the	9 454 625	6,783,483	6,783,483
	In case receivables are against margin financing, the aggregate it (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii)	8,454,625	6,763,463	6,763,463
	market value of any securities deposited as collateral after applying VaR based haircut.			
	i. Lower of net balance sheet value or value determined through adjustments.			
	ii. Incase receivables are against margin trading, 5% of the net balance sheet value. ii. Net amount after deducting haircut			
	iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as			
	collateral upon entering into contract,			
	iii. Net amount after deducting haricut iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.	7,055,949	0	7,055,949
	iv. Balance sheet value	7,000,949	0	7,000,949
	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market	8,723,235	5,727,798	5,727,798
	value of securities purchased for customers and held in sub-accounts after applying VAR based			
	haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VaR based haircuts.			
	vi. 100% haircut in the case of amount receivable form related parties.	6,115,831	6,115,831	
1.18	Cash and Bank balances			
	i. Bank Balance-proprietory accounts	63,841,017	0	
	ii. Bank balance-customer accounts iii. Cash in hand	78,079,924	0	78,079,924
	par oddininate	L		

Liquid Capital Statement

for the month of 30-SEP-20

of Ms. Sakarwala Capital Sec.(Pvt.) Ltd

Submission Date 15-OCT-2020 17:34:06

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1.19 Total Assets					
Labelities	S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
Lobelities Payables to exchange and cleaning house	1.19	Total Assets	242,451,050	63,821,281	186,474,471
Payable to exchange and clearing honce	2				
Language	2.1				
Figure 1					
Current Liabilities Locaus and other population Commission of the population Commissi			70.040.404	0	70.040.404
Setutory and regulatory dues I. According but not offers papeable I. Set to term borrowing I. Current position of subsidiated V. Current position of subsidiated V. Defend Liabilities V. Defend Liabili	22		78,043,164	U	78,043,164
ii. Accrusis and other payables iii. Short-term bioproving iv. Center pool for of aboutine delivers iv. Center pool for of aboutine to the bioproving of the payable of the bioproving principles and included in the financial statements iv. Other liabilities as one accounting principles and included in the financial statements iv. Other liabilities as one accounting principles and included in the financial statements iv. Other liabilities as one accounting principles and included in the financial statements iv. Other liabilities as one accounting principles and included in the financial statements iv. Other liabilities as one accounting principles and included in the financial statements iv. Other liabilities are centered to the payable of the paya			6 679 911	0	6 679 911
v. Current portion of subordinated clases v. Current portion of subordinated clases v. Current portion of subordinated v. Deferred Isabilities v. Deferred Isabilities v. Deferred Isabilities v. Deferred Isabilities v. Other Isabilities as per accounting principles and included in the financial statements v. Other Isabilities as per accounting principles and included in the financial part of the composition of the subordinated class of the composition of the composi		ii. Accruals and other payables			1,124,609
V. Curent position of long term liabilities vi. Devokon for bad debts v. Devokon for bad debts v. Other liabilities are per accounting principles and included in the financial statements v. Other liabilities are per accounting principles and included in the financial statements v. Other liabilities are per accounting principles and included in the financial statements v. Other liabilities are per accounting principles and included in the financial statements v. Other liabilities are per accounting institution including amount due against finance leave v. Other liabilities are per accounting of the statement of					
vi. Defend Liabilities vi. Provision for trade debts vi. Provision for trade of the trade of					
Will Provision for Lasation					
S. Other liabilities as per accounting pinciples and mekded in the financial statements					
Non-Current Liabilities Long-Jerm financing obtained from financing obtained from a financial institution including amount due against finance lease Dinke long-term financing obtained from a financial institution including amount due against finance lease Dinke long-term financing					
a Long-Term financing obtained from financial institution including amount due against finance lease b. Other long-term financing Listar fettlement Demit use against finance lease listation including amount due against finance lease listation froutement Demit (but the property of the Common of t	2.3	Non-Current Liabilities			
II. Starf retirement benefits III. Advance against shares for increase in Capital of Securities broker: 100% haircut may be allowed in respect of advance against shares if.		a. Long-Term financing obtained from financial instituion: Long term portion of financing obtained from a financial institution including amount due against finance lease			
respect of advance against shares if: a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. There is no uneasonable delay in issue of shares against advance and all regulatory requirements releting to the increase in paid up capital have been completed and there is no uneasonable delay in issue of shares against advance and all regulatory requirements releting to the increase in paid up capital have been completed and the property of the proper		ii. Staff retirement benefits			
c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in its use of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital. iv. Other liabilities as per accounting principles and included in the financial statements i. 100% of Subordinated Loans i. 100% of Subordinated Loans ii. 100% of Subordinated Uses which fulfill the conditions specified by SECP are allowed to be deducted: the Schedule Ill provides that 100% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. in case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be executived to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP 2.5 Total Liabilities 90,508,496 4,660,812 85,847,684 3 Ranking Liabilities Relating to: 3.1 Concentration in Margin Financing ine amount calculated client-to-client basis by which any amount receivable from any of the financese exceed 10% of the aggregate of amounts receivable from total financess. 3.2 Concentration in securities lending and borrowing The amount by which the aggregate of amounts receivable from total finances. (i) Amount deposited by the borrower with NCCPI, (ii) Cash margins paid and (iii) The market value of securities lending and borrowing The amount by which the audiewriting commitments and (ii) the value by which the underwriting commitments and (ii) The wall by the produced of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the net		respect of advance against shares if:			
relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital. iv. Other liabilities as per accounting principles and included in the financial statements i. 100% of Subordinated Loans i. 100% of Subordinated Loans ii. 100% of Subordinated Loans which fulfill the conditions specified by SECP are allowed to be deducted: the Schedule III provides that 100% hicruc will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haicrut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be subordinated to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP 2.5 Total Liabilities 90,508,496 4,660,812 85,847,684 3 Ranking Liabilities Relating to: 3.1 Concentration in Margin Financing The amount activated client-to-client basis by which any amount receivable from any of the financese seceed 10% of the agregate of amounts receivable from total finances. 2. Concentration in securities lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) the market value of securities lending and borrowing The amount by which the adgregate of: (i) (ii) Cash margins paid and (iii) the market value of securities lendered as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (ii) the market value of securities pledged as margins exceed the market price of the securities in the case of right issue: if the market value of securities is less than or equal to the subscription price; the aggregate of: (i		c. Relevant Regulatory approvals have been obtained			
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the Haircut multiplied by the net underwriting (b) in any other case : 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary 5.5 Foreign exchange agreements and foreign currency positions 5.6 of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO					
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The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary 3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO		(b) in any other case : 12.5% of the net underwriting commitments			
exceed the total liabilities of the subsidiary 3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO	3.4				
5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO	3 £	exceed the total liabilities of the subsidiary			
assets denominated in foreign cuurency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO	3.5				
3.6 Amount Payable under REPO					
3.7 Repo adjustment		Amount Payable under REPO			
	3.7	Repo adjustment			

Liquid Capital Statement

for the month of 30-SEP-20

of Ms. Sakarwala Capital Sec.(Pvt.) Ltd

Submission Date 15-OCT-2020 17:34:06

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S.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
		Pak Rupee	Adjustments	Value
	In the case of financiar hyrobose the total amount requireble under Dana less the 1100/ of the module			
	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securites.			
	In the case of financeekeller the market value of underlying securities after applying haircut less the total amount received ,less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.			
3.8	Concentrated proprietary positions			
	If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security	3,139,872	3,139,872	3,139,872
3.9	Opening Positions in futures and options			
	i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/pledged with securities exchange after applyiong VaR haircuts	428,597	260,309	260,309
	ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met			
3.10	Short selll positions			
	i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts			
	ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral			
3.11	after applying haircuts.	8,948,837	8,780,549	8,780,549
3.12	Total Ranking Liabilites	142,993,717	50,379,920	
3.12	Liquid Capital	142,993,717	30,379,920	91,040,230