



# ***Sakarwala Capital Securities (Pvt) Ltd.***

*Corporate Stock Brokerage House Pakistan Stock Exchange Ltd. Karachi*  
*Corporate Commodities Brokerage House Pakistan Mercantile Exchange Ltd. Karachi*

## **UNADITED FINANCIAL STATEMENTS**

**For the 1<sup>st</sup> Quarter Ended  
September 30, 2019**

| TREC NO. | SECURITIES BROKER LIC. NO.  | CDS PARTICIPANT ID |
|----------|-----------------------------|--------------------|
| 010      | BRP-04                      | 04424              |
| TREC NO. | COMMODITIES BROKER LIC. NO. |                    |
| 050      | BRP-04                      |                    |

**HEAD OFFICE :**

114, 3rd Floor, Stock Exchange Building, Karachi.  
☎ : +92-21-3241-9314, 3241-9732, 3241-1998, 3242-8302-3  
☎ : +92-21-32428303

**BRANCH OFFICE :**

130, 3rd Floor, Stock Exchange Building, Karachi.

info@sakarwalasecurities.com,  
sakarwala\_stockex@hotmail.com  
https://www.facebook.com/sakarwalasecurities/  
https://mobile.twitter.com/tradesakarwala  
www.sakarwalasecurities.com



**SAKARWALA CAPITAL SECURITIES (PRIVATE) LIMITED**  
**UN AUDIT STATEMENT OF FINANCIAL POSITION**  
**AS AT September 30, 2019**

|                                                                     |      | September-2019<br>Un Audited<br>Rupees | June-2019<br>Audited<br>Rupees |
|---------------------------------------------------------------------|------|----------------------------------------|--------------------------------|
|                                                                     | Note |                                        |                                |
| <b>ASSETS</b>                                                       |      |                                        |                                |
| <b>NON CURRENT ASSETS</b>                                           |      |                                        |                                |
| Property and equipment                                              | 4    | 1,998,524                              | 817,523                        |
| Investment property                                                 | 5    | 354,094                                | 1,535,095                      |
| Intangible assets                                                   | 6    | 3,250,000                              | 3,250,000                      |
| Long term investment                                                | 7    | 16,041,894                             | 24,738,389                     |
| Long term deposits                                                  | 8    | 4,010,000                              | 4,010,000                      |
|                                                                     |      | 25,654,511                             | 34,351,007                     |
| <b>CURRENT ASSETS</b>                                               |      |                                        |                                |
| Trade debts - unsecured                                             | 9    | 20,236,538                             | 11,138,625                     |
| Short term investments                                              | 10   | -                                      |                                |
| Investment in margin financing                                      | 11   | 11,469,883                             | 18,704,946                     |
| Advances, deposits and other receivables                            | 12   | 18,266,100                             | 16,980,247                     |
| Bank balances                                                       | 13   | 70,891,319                             | 67,305,808                     |
|                                                                     |      | 120,863,841                            | 114,129,626                    |
| <b>TOTAL ASSETS</b>                                                 |      | <b>146,518,352</b>                     | <b>148,480,633</b>             |
| <b>EQUITY AND LIABILITIES</b>                                       |      |                                        |                                |
| <b>SHARE CAPITAL AND RESERVES</b>                                   |      |                                        |                                |
| Authorized share capital                                            | 14   | 50,000,000                             | 50,000,000                     |
| Issued, subscribed and paid-up capital                              | 14   | 50,000,000                             | 50,000,000                     |
| <b>Capital Reserve</b>                                              |      |                                        |                                |
| General reserve                                                     |      | 2,720,820                              | 2,720,820                      |
| Surplus on revaluation of property and equipment                    | 15   | -                                      |                                |
|                                                                     |      | 2,720,820                              | 2,720,820                      |
| <b>Revenue Reserve</b>                                              |      |                                        |                                |
| Unappropriated profit                                               |      | 56,364,978                             | 56,376,503                     |
| Surplus / (deficit) on re-measurement of equity investment at FVOCI |      | -                                      | 7,518,620                      |
|                                                                     |      | 56,364,978                             | 63,895,123                     |
| <b>Total equity</b>                                                 |      | <b>109,085,798</b>                     | <b>116,615,943</b>             |
| <b>NON-CURRENT LIABILITIES</b>                                      |      |                                        |                                |
| Long term loan                                                      | 16   | 4,660,812                              | 4,660,812                      |
| <b>CURRENT LIABILITIES</b>                                          |      |                                        |                                |
| Trade and other payables                                            | 17   | 32,771,742                             | 27,203,878                     |
| <b>TOTAL EQUITY AND LIABILITIES</b>                                 |      | <b>146,518,352</b>                     | <b>148,480,633</b>             |
| <b>Contingencies and commitments</b>                                | 18   | -                                      | -                              |

The annexed notes form an integral part of these financial statements.

  
**Chief Executive**



  
**Director**



**SAKARWALA CAPITAL SECURITIES (PRIVATE) LIMITED**  
**UN AUDIT STATEMENT OF PROFIT OR LOSS**  
**AS AT September 30, 2019**

|                                                                     | Note | September-19<br>Un Audited<br>Rupees | Jun-19<br>Audited<br>Rupees |
|---------------------------------------------------------------------|------|--------------------------------------|-----------------------------|
| Operating revenue                                                   | 19   | 2,420,920                            | 12,821,779                  |
| Capital gain on sale of investments - net                           |      | -                                    | -                           |
| Unrealised gain / (loss) on remeasurement of short term investments |      | -                                    | -                           |
| Dividend income                                                     |      | -                                    | -                           |
|                                                                     |      | 2,420,920                            | 12,821,779                  |
| Administrative expenses                                             | 20   | (3,275,877)                          | (17,306,056)                |
| Financial charges                                                   | 21   | (1,961)                              | (335,276)                   |
| Other income                                                        | 22   | 845,392                              | 1,398,989                   |
| <b>Profit before income tax and levy (minimum tax)</b>              |      | <b>(11,525)</b>                      | <b>(3,420,564)</b>          |
| Final taxes                                                         | 23.1 | -                                    | -                           |
| Minimum tax                                                         | 23.2 | -                                    | -                           |
| <b>Profit before income tax</b>                                     |      | <b>(11,525)</b>                      | <b>(3,420,564)</b>          |
| Taxation                                                            | 24   | -                                    | (177,760)                   |
| <b>Profit for the year</b>                                          |      | <b>(11,525)</b>                      | <b>(3,598,3254)</b>         |
| <b>Earnings per share - Basic and Diluted</b>                       | 25   | <b>(0.01)</b>                        | <b>(7.20)</b>               |

The annexed notes form an integral part of these financial statements.

  
 Chief Executive



  
 Director