



Rahman Sarfaraz Rahim Iqbal Rafiq
CHARTERED ACCOUNTANTS

**AUDITED FINANCIAL STATEMENTS
OF
SAKARWALA CAPITAL SECURITIES
(PRIVATE) LIMITED**

**FOR THE YEAR ENDED
JUNE 30, 2014**

A member of

Russell Bedford International

A global network of independent accountancy firms,
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SAKARWALA CAPITAL SECURITIES (PRIVATE) LIMITED
BALANCE SHEET
AS AT JUNE 30, 2014

2014 2013
 Rupees

NON-CURRENT ASSETS

Property Plant and Equipment	4	2,411,646	2,185,982
Intangible assets	5	8,170,850	8,170,850
Long Term Deposits	6	3,760,000	4,156,251
Investment - Available for Sale	7	21,829,150	21,829,150
		<u>36,171,646</u>	<u>36,342,233</u>

CURRENT ASSETS

Investment - Available for Sale	8	2,900	-
Trade debtors - unsecured		23,121,879	8,450,756
Advances, deposits, prepayments and other receivables	9	4,396,215	2,921,577
Cash and bank balances	10	32,147,279	50,207,782
		<u>59,668,273</u>	<u>61,580,115</u>
		<u>95,839,919</u>	<u>97,922,348</u>

EQUITIES AND LIABILITIES

CAPITAL AND RESERVES

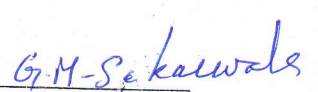
Authorized Capital			
500,000 (2012: 500,000) ordinary shares of Rs. 100/ each		<u>50,000,000</u>	<u>50,000,000</u>
Issued, subscribed & Paid up Capital		32,500,000	32,500,000
Surplus / (deficit) on revaluation of investment	8	(1,700)	-
Unappropriated profit		31,437,685	33,276,549
		<u>63,935,985</u>	<u>65,776,549</u>

CURRENT LIABILITIES

Trade & other payables	11	31,903,934	32,145,798
Contingencies and Commitment	12		
		<u>95,839,919</u>	<u>97,922,348</u>

The annexed notes form an integral part of these financial statements.


 CHIEF EXECUTIVE


 DIRECTOR



SAKARWALA CAPITAL SECURITIES (PRIVATE) LIMITED
 PROFIT & LOSS ACCOUNT
 FOR THE YEAR ENDED JUNE 30, 2014

	NOTES	2014 Rupees	2013
Operating Revenue	13	13,050,522	10,392,906
Operating Expenses			
Administrative Expenses	14	(15,043,160)	(14,770,948)
Finance Cost	15	(2,364)	(1,665)
		(15,045,524)	(14,772,613)
Other income	16	354,847	34,587
Profit / (loss) before taxation		(1,640,155)	(4,345,120)
Taxation			
- Current year		(198,709)	(8,595)
- Prior year		-	(47,319)
		(198,709)	(55,914)
Profit / (loss) after taxation		(1,838,864)	(4,401,034)

The annexed notes form an integral part of these financial statements.

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CHIEF EXECUTIVE

G. H. Sakarwala
 DIRECTOR

