

AUDITED FINANCIAL STATEMENTS  
OF  
AKARWALA CAPITAL SECURITIES (PVT) LTD  
FOR THE YEAR ENDED  
JUNE 30, 2016

**SAKARWALA CAPITAL SECURITIES (PRIVATE) LIMITED**  
**BALANCE SHEET**  
**AS AT JUNE 30, 2016**

		2016	2015
		Rupees	
<b>NON-CURRENT ASSETS</b>			
Property and equipment	4	2,272,324	1,614,202
Intangible assets	5	8,920,850	8,920,850
Long term deposits	6	3,114,809	3,014,809
Investment-available for sale	7	21,829,150	21,829,150
		36,137,133	35,379,011
<b>CURRENT ASSETS</b>			
Investment - Available for sale	8	-	5,632
Trade debtors - unsecured		30,976,608	14,666,214
Advances, deposits, prepayments and other receivables	9	11,047,471	6,863,069
Cash and bank balances	10	34,819,517	141,065,440
		76,843,596	162,600,355
		112,980,729	197,979,366
<b>EQUITIES AND LIABILITIES</b>			
<b>CAPITAL AND RESERVES</b>			
Authorized Capital			
500,000 (2015: 500,000) ordinary shares of Rs. 100/ each		50,000,000	50,000,000
Issued, subscribed and paid up capital 325,000 (2015: 325,000) of Rs 100 each shares fully paid up in cash		32,500,000	32,500,000
Deficit on revaluation of investment		-	(2,038)
Unappropriated profit		28,206,622	30,183,976
		60,706,622	62,681,938
<b>CURRENT LIABILITIES</b>			
Trade and other payables	11	35,882,607	135,297,428
Loan from director-interest free		16,391,500	-
Contingencies and commitment	12		
		112,980,729	197,979,366

The annexed notes from 1 to 22 form an integral part of these financial statements.

  
**CHIEF EXECUTIVE**



  
**DIRECTOR**



**SAKARWALA CAPITAL SECURITIES (PRIVATE) LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED JUNE 30, 2016**

	NOTES	2016	2015
		<u>Rupees</u>	
Operating revenue	13	15,692,684	14,395,235
Administrative expenses	14	(17,507,871)	(15,488,171)
Finance cost	15	(16,624)	(16,641)
		(17,524,495)	(15,504,812)
Other income	16	90,616	188,974
Loss before taxation		(1,741,195)	(920,603)
Taxation			
- Current year		(308,930)	(333,106)
- Prior year		72,772	-
		(236,158)	(333,106)
Loss after taxation		(1,977,354)	(1,253,709)

The annexed notes from 1 to 22 form an integral part of these financial statements.



CHIEF EXECUTIVE



DIRECTOR

