

**Sakarwala Capital Securities (Private) Limited**

**Account Audited**

**Financial Statement 30 June 2017**

**Rahman Sarfaraz Rahim Iqbal Rafiq**  
CHARTERED ACCOUNTANTS



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**SAKARWALA CAPITAL SECURITIES (PRIVATE) LIMITED**  
**BALANCE SHEET**  
**AS AT JUNE 30, 2017**

EQUITY AND LIABILITIES	Note	2017 Rupees	2016
Authorized capital 500,000/- (2016: 500,000) ordinary shares of Rs.100/ each		<u>50,000,000</u>	<u>50,000,000</u>
Issued, subscribed and paid up capital 500,000 (2016: 325,000) ordinary shares of Rs.100/ each fully paid in cash	4	<u>50,000,000</u>	<u>32,500,000</u>
Unappropriated profit		<u>73,861,440</u>	<u>28,206,622</u>
Surplus on revaluation of available- for- sale investment		<u>32,432,173</u>	<u>-</u>
<b>Current liabilities</b>		<b>156,293,613</b>	<b>60,706,622</b>
Loan from directors		<u>6,850,000</u>	<u>16,391,500</u>
Trade and other payables	5	<u>38,587,378</u>	<u>35,882,607</u>
		<u>45,437,378</u>	<u>52,274,107</u>
<b>Total equity and liabilities</b>		<b>201,730,991</b>	<b>112,980,729</b>
<b>Contingencies and commitments</b>	6		
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property and equipment	7	<u>1,261,450</u>	<u>2,272,324</u>
Investment property	8	<u>5,731,581</u>	<u>-</u>
Intangible assets	9	<u>5,750,000</u>	<u>8,920,850</u>
Long term deposits	10	<u>21,610,000</u>	<u>3,114,809</u>
Long term investment -Available- for -Sale	11	<u>41,163,839</u>	<u>21,829,150</u>
		<u>75,516,870</u>	<u>36,137,133</u>
<b>Current assets</b>			
Trade debts	12	<u>46,091,771</u>	<u>30,976,608</u>
Advances, trade deposits and other receivables	13	<u>7,299,145</u>	<u>3,388,418</u>
Tax refund due from government - net		<u>12,975,418</u>	<u>7,659,053</u>
Bank balances	14	<u>59,847,787</u>	<u>34,819,517</u>
		<u>126,214,121</u>	<u>76,843,596</u>
<b>Total assets</b>		<b>201,730,991</b>	<b>112,980,729</b>

The annexed notes from 1 to 24 form an integral part of these financial statements.

  
**CHIEF EXECUTIVE**



  
**DIRECTOR**

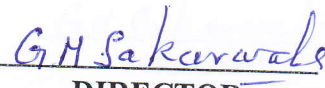
**SAKARWALA CAPITAL SECURITIES (PRIVATE) LIMITED**  
**PROFIT & LOSS ACCOUNT**  
**FOR THE YEAR ENDED JUNE 30, 2017**

	Note	2017 Rupees	2016
Operating revenue	15	72,327,305	15,692,684
Administrative expenses	16	(26,579,107)	(17,507,871)
Financial charges		(11,177)	(16,624)
		(26,590,284)	(17,524,495)
Other income	17	98,819	90,616
Profit / (Loss) before taxation		45,835,840	(1,741,195)
Taxation	18	(181,022)	(236,158)
Profit / (Loss) after taxation		45,654,818	(1,977,354)

The annexed notes from 1 to 24 form an integral part of these financial statements.

  
 CHIEF EXECUTIVE



  
 DIRECTOR