



Sakarwala Capital Securities (Pvt) Ltd

TREC Holder - Pakistan Stock Exchange Limited
Member - Pakistan Mercantile Exchange Limited

Registered Office : 114, 3rd Floor Stock Exchange Building, Off. I.I. Chundrigar Road Karachi-74000.
Branch Office : Room 130 3rd, Floor, Stock Exchange Building of I.I. Chundrigar Road, Karachi-74000 Pakistan.
Phone : +92 21-32419732, 32411998, 32428302, Fax : +92 21-32428303
E-mail : sakarwala_stockex@hotmail.com, info@sakarwalasecurities.com
Web : www.sakarwalasecurities.com

Date: _____

Centralized KYC Organization (CKO)
National Clearing Company of Pakistan Limited
8th floor, Pakistan Stock Exchange
Karachi,
Pakistan.

Authority Letter for updating information

Dear Concern,

It is to certify that our client (Name) _____ bearing UIN _____ and UKN _____, hereby authorize us to initiate updating information request in KYC Information System (KIS) in accordance with CKO Regulations, 2017.

Regards

Customer Name: _____ Customer Signature: _____



Sakarwala Capital Securities (Pvt.) Limited



**SAKARWALA
SECURITIES**

Sakarwala Capital Securities (Pvt) Ltd.

Corporate Stock Brokerage House Pakistan Stock Exchange Ltd. Karachi
Corporate Commodities Brokerage House Pakistan Mercantile Exchange Ltd. Karachi.

HEAD OFFICE : 114, 3rd Floor, Stock Exchange Building, Karachi.

605-606 , 6th Floor, Stock Exchange Building Karachi.

Tel: +92-21-32428302, +92-21-32428303

BRANCH OFFICE : 130, 3rd Floor, Stock Exchange Building, Karachi. NTN: 1282957-9 SNTN : S1282957-9

KNOW YOUR CUSTOMER (KYC) UPDATE APPLICATION FORM CORPORATE

(Please use BLOCK LETTERS to fill the form)

A. REGISTRATION (AND OTHER) DETAILS OF CUSTOMER					
1. Full name of Customer (As per constitutive documents)					
2. Date of Incorporation:		3. Incorporation Number:		4. Place of Incorporation:	
5. Date of Commencement of Business:			6. National Tax No. (For exempted entities, supporting document should be provided/ Letter of Undertaking, where entities opt not to obtain NTN)		
7. Industry / Sector:					
8. Registration Number / Unique Identification Number ("UIN"):					
9. Details of Contact Person of the Customer: (Should only be an authorized representative of the Customer)					
(a) Name Mr./Mrs./Ms.:					
(b) Association of the Attorney with the Customer:					
(c) Address:					
(d) CNIC/SNIC/NICOP/ARC/POC No:					
(e) Expiry date of CNIC/SNIC/NICOP/ARC/POC:			(f) Designation of the official:		
(g) Tel. (Off.):		(h) Mobile:		(i) Fax*:	(j) E-mail:
(k) . Passport details: (For a foreigner or a non-resident Pakistani)		Passport No:		Place of issue:	Date of Issue:
					Date of Expiry:
B. ADDRESS DETAILS OF CUSTOMER					
1. (a) Mailing Address:					
City/Town/Village:		Province/State:		Country:	(b) Tel. (Off.):
(c) Mobile**:		(d) Email**:		(e) Fax*:	
Specify the proof of address submitted for mailing address:					
2. (a) Registered Address:					
City/Town/Village:		Province/State:		Country:	(b) Tel. (Off.):
(c) Mobile**:		(d) Email**:		(e) Fax*:	
Specify the proof of address submitted for registered address:					
C. OTHER DETAILS					
1. Expected Annual Income:					
2. Net-equity / net-assets as on (date) : ()					
3. Share holder's Category: (Please tick () the appropriate box)		Investment Company		Mudaraba	
		Insurance Company		Mudaraba Management Company	
		Charitable Trust		Cooperative Society	
		Leasing Company		Mutual Fund	
		Bank/Financial Institution		Other (Please specify)	
		Joint Stock Company			
D. BANK DETAILS**					
Bank Name:			IBAN No:		
E. DECLARATION					
: formation furnished above is true and correct to the best of my/our knowledge and belief and I/we undertake to inform you of any changes therein, immediately. In case any of the above information is found to be untrue or false or misleading or misrepresenting, I/we am/are aware that I/we may be held liable for it.					
Signature of the Authorized Person		Signature of the Authorized Person		Date (dd/mm/yyyy)	
FOR OFFICE USE ONLY					
Signature of the Authorized Signatory		Date		Seal/Stamp of the Authorized Intermediary	

Ghulam Muftaba Sakarwala
CEO
Sakarwala Capital Securities (Pvt) Ltd
Documents As Provided by the Client



* Optional

** IBAN shall be mandatory for all corporate entities subject to any exception available under applicable laws, rules, regulations etc.

Terms & Conditions of the KYC Application Form

1. All terms herein shall, unless expressly stated otherwise, have the same meaning as ascribed to them in the Centralized KYC Organization Regulations.
2. The information provided in KYC application form and/or CRF shall be in addition to and not in derogation of the requirements prescribed under Anti-Money Laundering and Countering Financing of Terrorism Regulations, 2018.
3. All correspondence shall be sent by CKO at the mailing address and/or email address of the Customer, as stated on the KYC Application Form.
4. Neither the CKO nor its directors, officers, employees or agents shall be liable for losses, damages, liabilities, costs or expenses suffered or the Customer as a result of providing its KYC Information to Authorized Intermediaries or the CKO due to any reasons whatsoever including its unauthorized disclosure.
5. The Customer undertakes to indemnify the CKO against any losses, damages, liabilities, costs or expenses suffered or incurred by CKO, including any legal costs and claims by third parties, as a result of any inaccuracy, misrepresentation, misstatement or incorrect details in the information supplied by the Customer or any omission in such information or any other contravention or violation of the Centralized KYC Organization Regulations.
6. The Customer agrees that in the event that it does not abide by the timelines prescribed in the Centralized KYC Organization Regulations for submission and confirmation to the CKO, the CKO shall be authorized to take action as prescribed in the Centralized KYC Organization Regulations. The Customer undertakes that it shall hold CKO harmless and that CKO shall not be liable for any losses, damages, liabilities, costs or expenses suffered or incurred by the Customer as a result of such actions.
7. The Customer shall hold, store and process its KYC Information on the KYC Information System and KYC Database in accordance with the provisions under the Centralized KYC Organization Regulations. The Customer also agrees that CKO may disclose its KYC Information as permitted under the CKO Regulations and such other disclosures as may be reasonably necessary for compliance with any other laws or regulatory requirements.
8. The Customer acknowledges that KYC Information System and KYC Database, including but not limited to all the information contained therein is the legal property of CKO.
9. The Authorized Intermediaries agree to pay CKO the fees and charges as prescribed by CKO from time to time in respect of its KYC functions.
10. CKO has absolute discretion to amend or supplement any of the terms and conditions at any time and will endeavor to give prior notice of fifteen days wherever feasible for such changes.
11. The Customer agrees and affirms that it shall be bound by and acts in accordance with the provisions of the Centralized KYC Organization Regulations.
12. These terms and conditions shall be governed by the laws of Pakistan.



Authorized Signatory



Authorized Signatory



Authorized Signatory

Ghulam Mujtaba Sakarwala
CEO
Sakarwala Capital Securities (Pvt) Ltd.
Documents As Provided by the Client



Participant/TREC Holder