Standard Form for Pledging of Securities

(with Banks, DFI and other institutions other than Stock Exchange and the Clearing Company)

I/We, _______ of Sub-Account Holders], the Sub-Account Holder(s) of **Sakarwala Capital Securities (Pvt) Ltd** (hereinafter referred to as the "Participant"), bearing UIN number_______ hereby authorize the Participant in terms of Sections 12 & 24 of the Central Depositories Act, 1997 read with the relevant provisions of the Sub-Account Opening Form and the CDC Regulations to pledge my/our Book-entry Securities beneficially owned by me/us and entered in my/our Sub-Account maintained with the Participant as per the following details:

| s.# | Name of Security | No. of Security | Name of Eligible Pledgee |
|-----|------------------|-----------------|--------------------------|
| 1 | | | |
| 2 | | | |
| 3 | | | |
| 4 | | | |
| 5 | | | |
| 6 | | | |
| 7 | | | |
| 8 | | | |
| 9 | | | |
| 10 | | | |



Signature of Sub-Account Holder (As per CNIC) Sub-Account No.__04424-Date:_____

Participant Signature