

SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN



Licence No. SECP/LRD/LD/50/SA&FA/SCSPL/2023

July 18, 2025

RENEWAL OF LICENCE TO

M/S SAKARWALA CAPITAL SECURITIES (PVT.) LTD.,

AS SECURITIES ADVISER/ FUTURES ADVISER

having considered its application for renewal of licence, under section 68 & 69 of the Securities Act, 2015 (for securities adviser), and section 51 & 52 of the Futures Market Act, 2016 (for futures adviser) and the rules and regulations made thereunder, as amended from time to time and being satisfied that the said applicant is eligible for renewal of licence under the said categories, and that it would be in public interest and in the interest of the capital market so to do, and subject to the following conditions:

- i. The securities and futures adviser shall not, by whatever name called and in whatsoever manner, be eligible for handling cash and keeping custody of customers' assets.
- ii. The securities and futures adviser shall maintain an operational website on which a copy of this license shall also be displayed.
- iii. The securities and futures adviser shall inform the Commission 7 days prior to the opening of any new business place other than its registered office and shall also maintain list of its business places on the website.
- iv. The securities and futures adviser shall prominently display a copy of this license at all its business places.
- v. The securities and futures adviser shall ensure the compliances of all the directives and circulars issued by the Commission from time to time.
2. The authenticity of this licence may be ensured from the Commission's website.
3. The Company shall update the commission on any change in licensed activities from June 14, 2025 to the date of issuance of this license.
4. Unless cancelled or suspended this licence is valid for one year from June 14, 2025 to June 14, 2026 or the existence of the said company, whichever is earlier, provided that it remains eligible under the Regulations for licence as Futures Broker.
5. The authenticity of this licence may be ensured from the Commission's website. This licence is valid up to one-year w.e.f June 14, 2025.

(Najia Ubaid)
Head of Department
(Licensing and Registration Division)

